



SGT UNIVERSITY

SHREE GURU GOBIND SINGH TRICENTENARY UNIVERSITY
(UGC & AICTE Approved) Gurugram, Delhi-NCR

No. : SGTU/BOM/39.11/2022

Dated: 30th September, 2022

RESOURCE MOBILIZATION POLICY

PREAMBLE:

Mobilization of resources and utilizing them properly to achieve the vision and mission of any organization constitutes a very important aspect of its governance policy. SGT University being a self-financed not for profit institution, has a well-defined resource mobilization policy framed by experts and approved by the competent authority. The Resource mobilization policy primarily focuses on achieving the goals of the university while ensuring accountability and transparency. Besides financial resource which is the primary one, resource mobilization may also include material resource as well as human resource.

OBJECTIVE:

The basic objective of the policy is:

- To guide towards building a strong financial system for various programs.
- To review the university funding pattern, provide guidelines and strategies for mobilizing resources to support the implementation of the university's strategic plan, and the fulfilment of its vision and mission.
- To identify the link between external funding challenges and the continued internal improvements necessary to achieve the objectives.
- To diversify and expand its resource base for the successful and effective achievement of the institutional objectives and overall growth and ensuring accountability and transparency.
- To analyse the resources available for program priorities, quality research, infrastructural up-gradation and maintenance, in addition to efficient budget allocation.


Registrar
SGT University,
Budhera, Gurugram

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MOBILIZATION OF FINANCIAL RESOURCES:

SGT University being a self-financed State Private University, mobilizes its financial resources through the following sources:

1. Tuition and other Fees
2. Research Grants
3. Consultancy Services
4. Services – Hospital, Diagnostic etc.
5. Donations – Alumni & Philanthropists
6. Endowments
7. Hostel fees
8. Transport Fee
9. Interest and dividend
10. Loan from Bank - for Development/Short Term Fund Requirement etc.
11. Miscellaneous sources

1. **Tuition and other Fees:** Tuition fee is the main source of income for the University. Apart from it there are some other fees also like admission fee, enrolment fee, examination fee etc. The Fee Committee of the University prepares the fee structure and reviews the same periodically in the light of the Haryana Private Universities Act, 2006 as amended from time to time, which mandates that the University shall be self-financed and shall not receive any grant or financial assistance from the Government for running the University. Accordingly, the fee is fixed and approved by the competent authorities of the University. It is notified as part of the Admission Notice/Admission Brochure for a particular year before start of admission.
2. **Research Grants:** A research grant refers to a sum of money given to a researcher for meeting the expenses involved in the research project (a grant that funds research). SGT University encourages its faculty members to submit proposals for research grants to various funding agencies both within the country and outside. It also encourages collaborative research activities. The university provides incentives to the researchers as per its Research Promotion Policy.
3. **Consultancy Services:** Consultancy Services in a University basically implies services of an advisory and/or intellectual nature provided by faculty members

using their professional skills to study, design, organize, and manage projects encompassing multiple activities and disciplines. SGT University motivates its faculty to render consultancy work. Consultancy service fetches some financial resources for the University.

4. **Services-Hospital, Diagnostic etc:** These services facilitate the provision of timely, cost- effective, and high-quality diagnostic care in safe and secure environments. It includes the clinical services of Pathology and Laboratory, Medicine, Radiology, Nuclear Medicine etc.
5. **Donations-Alumni & Philanthropists:** It is the voluntary contributions from alumni and philanthropists to partially fund the augmentation of infrastructure and/or provide scholarships to the students etc. The University approaches the philanthropists and alumni for donations / Institute awards, scholarships, etc. and donor gets appropriate tax benefits for contributing to this noble cause of spread of education and providing essential Medicare to the needy people.
6. **Endowment Funds:** These are some of the financial resources received towards the establishment of centres of excellence, chair, grants and awards.
7. **Hostel Fees:** SGT University provides its students with the high-quality hostel accommodation, separate for boys and girls with clean and hygienic dining facilities. The hostel fees and charges received from the students too, go towards the university resources.
8. **Transport Fees:** The University runs a fleet of buses for transporting students and employees from different parts of NCR. For this facility the university charges a fixed amount as per various routes as transport fee.
9. **Interest and Dividend:** -These are also called treasury income and include all types of interests and dividends as well as foreign exchange dealings, if any.
10. **Loan from Bank - for Development/Short Term Fund Requirement:**
The University has to resort to taking some loan from banks for necessary development purposes as well as for urgent short term fund requirement.
11. **Miscellaneous:** SGT University organizes workshops/training, plenaries with industry or corporate sponsorships through which some resource is generated and it also includes the delegate fees.

OPTIMUM UTILIZATION OF RESOURCES:

Optimum utilization of resources basically involves the following steps:

- **The university aims at promoting research, development, consultancy and such**

other activities, involving the faculty at various levels.

- The faculty, who exhibit initiative and receive substantial grants for R&D activities or for strengthening the infrastructure in the university are encouraged and receive incentives.
- Travel grants can be sanctioned to faculty for presenting their research papers at National or International Conferences in India or abroad, depending on availability of funds.
- Effective utilization of infrastructure is ensured through the appointment of adequate and well-qualified lab technicians and system administrators.
- The available physical infrastructure is optimally utilized even beyond regular hours, to conduct remedial classes, co-curricular activities/extra-curricular and other cultural activities.
- The infrastructure of the institute is utilized as an examination centre for Government examinations/other competitive examinations.
- Funds deposited are collected through various sources at centralized level and their utilization is permitted after due audit process and within laid down restrictions.
- All the expenditures are allocated according to the sections, namely Infrastructure maintenance, salaries of the staff, research incentives, seed money, staff welfare, student welfare, budget for the various events such as annual day, convocation etc.
- Sharing by teaching departments the physical and infrastructural resources available with various teaching departments and at central level.
- Deputing various academic and non-academic human resources at various teaching departments and administrative offices as per changing needs and structure of the university.
- University accounts are audited regularly, balance sheet and other financial statements are drawn annually. The Finance committee and the management reviews and approves the annual budget put forth in the committee meetings.

The Management coordinates and monitors the optimal utilization of funds. The University administration provides appropriate resources to all the Faculties and various other Departments as well as wings to achieve a pre-specified requirement mainly as per the annual budget.

In the process of mobilization of financial process in the university, identification of activities that require special financial assistance in short run and long run is also done. Proper allocation of required funds is made as per the availability of resources and without compromising the academic interests of the university.